

# **CREDIT GUIDELINES-NEW CUSTOMERS**

The credit process is handled internally at Bermo Enterprises; we are not factored and cannot give extended terms. Our low prices dictate a conservative credit policy.

## **Criteria for Receiving Net 30-Day Terms:**

- Minimum order requirement of \$1,000 or above per order (**not accumulative**).
- 20% deposit (**merchandise will not be reserved for customers that do not give a 20% deposit**).
- In business (**at the same location**) for at least two years; and a solid track record of prompt payments within the community.
- A bank reference that can support the amount of current and future orders; prompt payments of all outstanding bank loans; history of **NO NSF** checks; and disclosure of any compensating balance requirements.
- Credit Application to be filled out completely, signed, and the original copy returned to Bermo Enterprises (**social security number must be on credit application**).

Customer that do not meet the above criteria can either use a credit card or take the shipment in COD-cashier's check/money order (**with a 20% deposit given at time of placing order**).

Thank you,

Credit Department  
Bermo Enterprises